

By: Senator(s) Hall

To: Appropriations

SENATE BILL NO. 2309

1 AN ACT MAKING AN APPROPRIATION TO THE DEPARTMENT OF ECONOMIC
2 AND COMMUNITY DEVELOPMENT FOR THE SUPPORT OF MISSISSIPPI
3 TECHNOLOGY, INCORPORATED, FOR FISCAL YEARS 1999 AND 2000.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 SECTION 1. The following sum of money, or so much thereof as
6 may be necessary, is hereby appropriated out of any money in the
7 State General Fund not otherwise appropriated, to the Department
8 of Economic and Community Development for the support of
9 Mississippi Technology, Incorporated, for the period beginning
10 upon passage and through June 30, 2000..... \$ 1,500,000.00.

11 SECTION 2. It is the intention of the Legislature that the
12 Department of Economic and Community Development shall maintain
13 complete accounting and personnel records related to the
14 expenditure of all funds appropriated under this act.

15 SECTION 3. The funds appropriated under the provisions of
16 this act are provided for the specific purpose of providing state
17 funds for support of Mississippi Technology, Incorporated, a not
18 for profit corporation formed in December of 1998 as a result of
19 the recommendation from the Mississippi Science and Technology
20 Commission. Mississippi Technology, Incorporated, will promote
21 economic growth from science and technology as described in the
22 Mississippi Science and Technology Action Plan funded by the
23 Legislature in the 1997 Regular Session. The funds herein
24 appropriated shall be held separate and apart from all other funds
25 appropriated to the Department of Economic and Community
26 Development.

27 SECTION 4. The money herein appropriated shall be paid by
28 the State Treasurer out of any money in the State Treasury to the
29 credit of the proper fund or funds as set forth in this act, upon
30 warrants issued by the State Fiscal Officer; and the State Fiscal
31 Officer shall issue his warrants upon requisitions signed by the
32 proper person, officer or officers in the manner provided by law.

33 SECTION 5. This act shall take effect and be in force from
34 and after its passage and through June 30, 2000.